



Polyethylene (Asia-Pacific)

By **Izham Ahmad, 王业勅**
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[Overview](#) | [LDPE](#) | [LLDPE](#) | [HDPE](#) | [Other regions](#) | [Production](#) | [Upstream](#)

Please click [here](#) for full details on the criteria ICIS uses in making these price assessments.

OVERVIEW

- **China PE import prices stable to firm; domestic futures volatile**
- **SE Asia prices mostly stable to firm, taking cues from China**
- **Some Mideast offers announced; more expected next week**

China's polyethylene (PE) import price discussions were stable to firm as buying interest improved amid better domestic market conditions.

Reported delays in import arrivals and temporary shutdowns in China also supported higher discussion levels this week.

Southeast Asia's PE import discussions were largely stable to firm, with high-density PE (HDPE) prices showing clear gains over recent weeks amid perceived shortages of some grades.

Linear low-density PE (LLDPE) price gains were less pronounced because of competitively priced LDPE.

Some suppliers in the Middle East announced firmer offers for August shipments this week and some buying interest emerged, amid signs that restocking in China also appeared to be picking up.

Buyers, however, continued to hold a cautious stance, buying only to meet immediate needs, while waiting for more offers expected to be announced over the next few weeks.



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LDPE

SPOT PRICES

			Price Range		Four Weeks Ago	US CTS/lb
LDPE Film						
CFR China	USD/tonne	+10	930-950	+20	905-930	42.18-43.09
CFR SE Asia All Origins	USD/tonne	+20	900-1000	-20	880-1060	40.82-45.36
CFR SE Asia Dutiable*	USD/tonne	+10	910-920	n/c	900-920	41.28-41.73
CFR SE Asia Non-Dutiable	USD/tonne	-20	950-1000	-20	1020-1060	43.09-45.36
CFR Vietnam All Origins	USD/tonne	+20	900-950	+30	880-900	40.82-43.09

Click [here](#) for the list of deals and discussions for China and [here](#) for southeast Asia.

CFR China prices were based on deals.

CFR SE Asia dutiable prices were based on deals.

CFR SE Asia non-dutiable prices were based on offers.

CFR Vietnam all-origins prices were assessed on deals.

LLDPE

SPOT PRICES

			Price Range		Four Weeks Ago	US CTS/lb
LLDPE Film						
CFR China	USD/tonne	n/c	910-950	+20	880-930	41.28-43.09
CFR SE Asia All Origins	USD/tonne	n/c	910-1000	-20	900-1025	41.28-45.36
CFR SE Asia Dutiable*	USD/tonne	+20	930-950	n/c	920-950	42.18-43.09
CFR SE Asia Non-Dutiable	USD/tonne	-40	950-1000	-20	1005-1025	43.09-45.36
CFR Vietnam All Origins	USD/tonne	n/c	910-960	+20	900-930	41.28-43.54

Click [here](#) for the list of deals and discussions for China and [here](#) for southeast Asia.

CFR China prices were based on deals.

CFR SE Asia dutiable prices were assessed on deals.

CFR SE Asia non-dutiable prices were based on offers.

CFR Vietnam all-origins prices were based on deals and offers.

HDPE

SPOT PRICES

			Price Range		Four Weeks Ago	US CTS/lb
HDPE Film						
CFR China	USD/tonne	+25	935-960	n/c	890-970	42.41-43.54
CFR SE Asia All Origins	USD/tonne	+30	940-1050	+5	940-1050	42.64-47.63
CFR SE Asia Dutiable*	USD/tonne	+20	940-990	+20	950-970	42.64-44.91
CFR SE Asia Non-Dutiable	USD/tonne	+15	1035-1050	+5	1020-1050	46.95-47.63
CFR Vietnam All Origins	USD/tonne	+30	940-1000	+30	940-970	42.64-45.36
HDPE Injection						
CFR China	USD/tonne	n/c	850-890	n/c	850-880	38.56-40.37
CFR SE Asia All Origins	USD/tonne	n/c	900-1055	n/c	920-1060	40.82-47.85
CFR SE Asia Dutiable*	USD/tonne	n/c	920-1000	n/c	950-1000	41.73-45.36
CFR SE Asia Non-Dutiable	USD/tonne	n/c	1040-1055	n/c	1040-1060	47.17-47.85
CFR Vietnam All Origins	USD/tonne	n/c	900-970	+20	920-950	40.82-44.00

HDPE Injection (Melt Flow Index =<10)

CFR China	USD/tonne	n/c	850-880	n/c	850-880	38.56-39.92
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HDPE Injection (Melt Flow Index >10)

CFR China	USD/tonne	n/c	870-890	n/c	860-880	39.46-40.37
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HDPE Blow Moulding

CFR China	USD/tonne	n/c	865-890	n/c	855-880	39.24-40.37
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CFR SE Asia All Origins	USD/tonne	+35	920-1045	+5	900-1065	41.73-47.40
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CFR SE Asia Dutiable*	USD/tonne	+10	920-970	n/c	910-950	41.73-44.00
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CFR SE Asia Non-Dutiable	USD/tonne	+5	1005-1045	+5	1010-1065	45.59-47.40
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CFR Vietnam All Origins	USD/tonne	+45	930-970	+60	900-930	42.18-44.00
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Click [here](#) for the list of deals and discussions for China and [here](#) for southeast Asia.

HDPE film

CFR China prices were based on deals

CFR SE Asia dutiable price assessments were based on offers.

CFR SE Asia non-dutiable prices were based on deals.

CFR Vietnam all-origins prices were based on deals and offers.

HDPE injection

HDPE low melt index (MI) injection CFR China prices were based on deals at the high end, with the low end assessed in line.

HDPE high MI injection CFR China prices were assessed as stable on limited discussions and deals concluded.

Dutiable and non-dutiable CFR SE Asia HDPE injection prices were assessed as stable in limited price discussions.

The HDPE injection CFR Vietnam all-origins prices were assessed on offers at the high end, with the low end stable in the absence of bids or buying indications.

HDPE blow moulding

CFR China prices were based on deals at the high end, with the low end assessed in line

Dutiable CFR SE Asia HDPE blow moulding prices were assessed on offers at the low end, with the high end stable due to limited deals concluded.

Non-dutiable CFR SE Asia HDPE blow moulding prices were assessed on deals at the high end, with the low end assessed in line.

HDPE blow moulding CFR Vietnam all-origins prices were assessed on deals and offers.

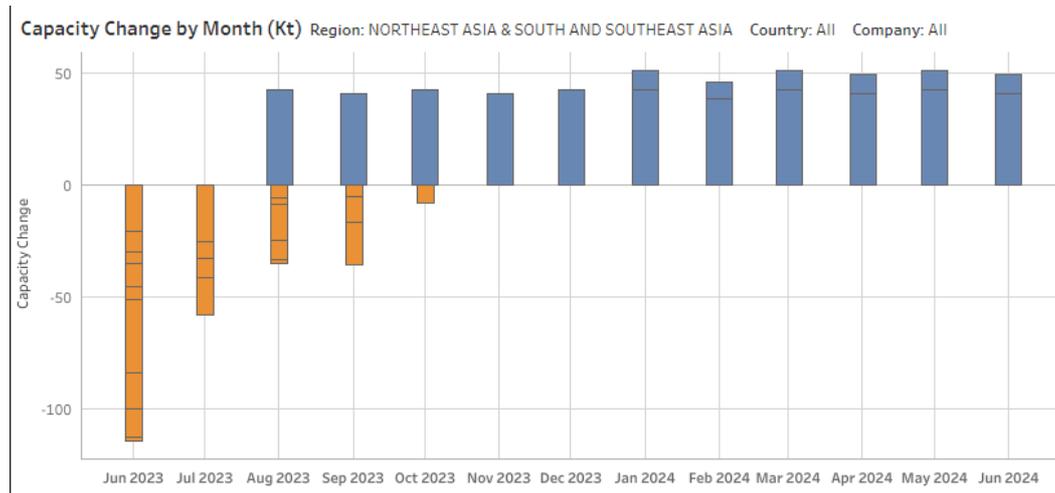
OTHER REGIONS

- [TOPIC PAGE: War in Ukraine, gas crisis](#)
- [China weekly polyolefin inventories](#)

Europe

- Spot prices flatten out
- Cheapest deals drop out of market but low offers remain
- Production levels reduced by some suppliers

PRODUCTION



Blue: expected capacity

Green: online

Orange: scheduled shutdown

Red: unscheduled shutdown

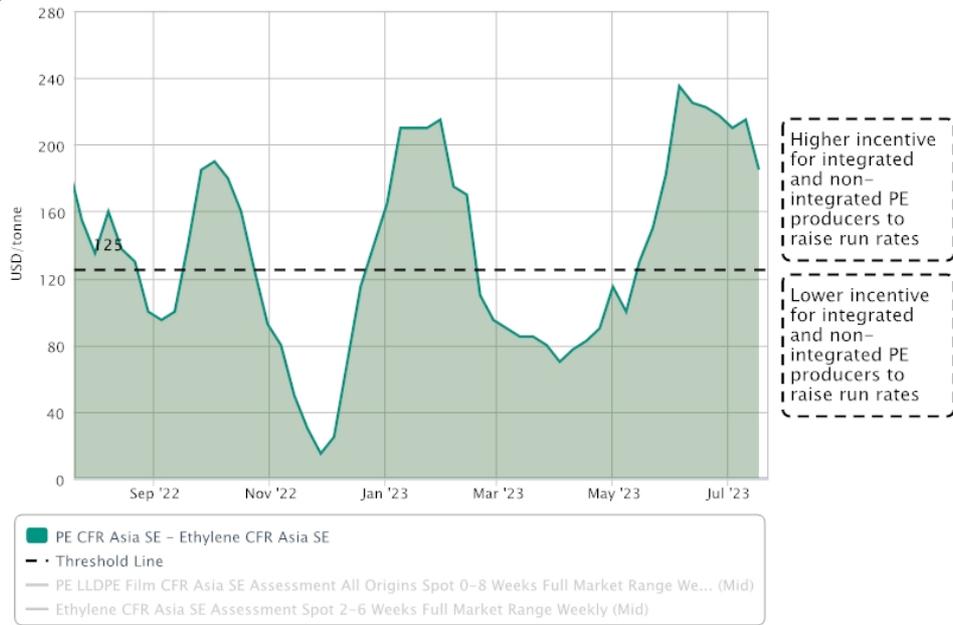
Click [here](#) for the ICIS Live Supply Disruption Tracker.

UPSTREAM

Click [here](#) for the Asia feedstocks and petrochemicals weekly summary.

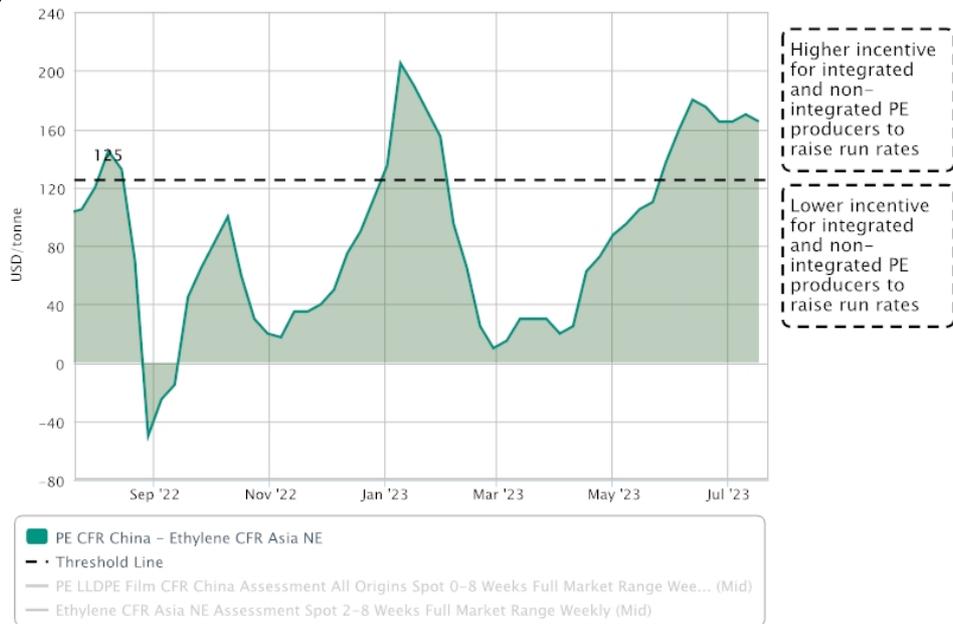
- Ethylene vs SE Asia LLDPE price spread narrower this week
- Ethylene vs NE Asia LLDPE price spread holds up above threshold level

[Feedstock Spread – Ethylene and LLDPE SE Asia](#)



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Feedstock Spread – Ethylene and LLDPE NE Asia



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FEEDSTOCK SPOT PRICES

			Price Range		Four Weeks Ago
Ethylene					
CFR NE Asia	USD/tonne	+20	755-775	+10	710-750

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